

Explanation of variances – pro forma

Name of smaller authority: **Great Linford Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	457,005	1,128,191				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	400,263	429,703	29,440	7.36%	NO		
3 Total Other Receipts	660,574	171,884	-488,690	73.98%	YES		The income for the year was greatly affected by the impact of Covid and was reduced due to cancelled sports and facility bookings. Income was also down from the previous year as in 2019-20 GLPC received £485k in S106 money
4 Staff Costs	146,514	167,423	20,909	14.27%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	243,137	776,635	533,498	219.42%	YES		Expenditure was up from 19/20 due to the Marsh Drive redevelopment project; £478k and the installation of bike racks and car park resurfacing at Marsh Drive; £47k. Also the purchase of laptops for £10k
7 Balances Carried Forward	1,128,191	785,720			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	1,128,640	724,777				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	249,516	828,105	578,589	231.88%	YES		Addition of Marsh Drive Community Hall £478k, IT equipment £10k and ROCLA art £85k on completion of project.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)