

Explanation of variances – pro forma

Name of smaller authority: **Great Linford Parish Council**
 County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	473,283	457,005					
2 Precept or Rates and Levies	382,160	400,263	18,103	4.74%	NO		
3 Total Other Receipts	81,425	660,574	579,149	711.27%	YES		£484k S105 monies received, £100k received from disinvested CCLA property fund
4 Staff Costs	137,481	146,514	9,033	6.57%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	342,382	243,137	-99,245	28.99%	YES		Expenditure was down from 18/19 mostly due to the Redhouse Art Project - £79k less. For 19/20 we only needed minimum maintenance, therefore no large costs were involved. Expenditure for Environmental Costs was down from 18/19 by £9k due to the purchase of a new van in 18/19 and only maintenance and fuel required for 19/20 Maintenance for Facilities was also lower by £7k due to a lower level of maintenance required for 19/20
7 Balances Carried Forward	457,005	1,128,191				VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	463,218	1,128,640				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	351,591	249,516	-102,075	29.03%	YES		£100k CCLA property fund disinvested
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)